



COMPANY ANNOUNCEMENT

MEDSERV P.L.C.
(THE “COMPANY”)

Medserv breaks into New Market

Date of Announcement	23 January 2018
Reference	163/2018
Listing Rule	LR 5.16

Quote

Medserv is pleased to announce that it has secured business in a market, considered by the industry to be the big new energy source on Europe’s doorstep. Medserv has just been awarded a three year contract with the option of extending for further periods to provide the integrated logistics support services for the production phase of offshore operations being conducted by an International Oil Company. This new contract was awarded through a competitive tender process and is effective as from 1st January 2018. The initial value of the contract is estimated to be over €10 million with prospects for further growth.

Due to commercial considerations, the International Oil Company and Medserv have agreed not to disclose more details at this stage, as discussion are still ongoing with third parties that could affect the expansion process of the project.

Unquote

Laragh Cassar
Company Secretary