

COMPANY ANNOUNCEMENT

MEDSERV P.L.C. (THE "COMPANY")

Award of Gas Production Projects - Egypt

Date of Announcement	28 January 2021
Reference	230/2021
Listing Rule	LR 5.16

QUOTE

The Company is pleased to announce that, following an international tender by BP Exploration (Delta) Limited, Medserv Egypt Oil & Gas Services JSC has been awarded a contract to provide materials and warehouse management services for BP's drilling and gas production projects in Egypt.

It is expected that this contract will be serviced through Medserv's internal resources and will not require any major capital expenditure and is expected to contribute towards an improved financial performance of Medserv Egypt Oil & Gas Services JSC.

This award is another major step to broaden Medserv's oil and gas client portfolio within this region and together with already contracted business, further underpins the Company's business pipeline.

UNQUOTE

Laragh Cassar

Company Secretary