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COMPANY ANNOUNCEMENT

Medserv plc

Interim Directors' Statement

Date of Announcement	13/05/2008
Reference	20/2008
Listing Rule	LR9.51-9.53

This is a company announcement being made by the Company in compliance with Chapter 9 of the Listing Rules:
Interim Directors' Statement

As reported in the Chairman's statement accompanying the audited financial statements for the financial year ended 31 December 2007, the Company experienced an increased activity during the latter half of the said year. This has continued during 2008 to date. Equipment and materials have started reaching both the Company's bases in Malta and Libya in preparation of exploration activity off shore Libya. Furthermore, the business generated from operations in Egypt and Tunisia has resulted in an increased turnover.

The first quarter results show that both centres of activity, namely Malta and Misurata in Libya, have produced satisfactory profits in each of the months making up the quarter, and present indications are that this level of profit will continue for the remainder of the current financial year.

Signed:

Louis de Gabriele
Company Secretary

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