

COMPANY ANNOUNCEMENT

Medserv plc

Interim Directors' Statement

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Date of Announcement	13 November 2007
Reference	14/2007
Listing Rule	LR9.51 - 9.53

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This is a company announcement being made by the Company in compliance with Chapter 9 of the Listing rules:


Interim Directors' statement

The losses reported in the company's half year results announced on 31<sup>st</sup> August 2007 have been stemmed and the Company is now trading profitably. However it is still too early to say whether the improved commercial climate will prove a sufficient offset to produce an overall profit for the current year.

The long awaited upturn in activity in the Company's markets has come on line and operations to support drilling operations offshore Libya from the Malta base have recommenced.

The company's Libyan subsidiary Medserv Misurata FZC has already been awarded contracts and started operations on schedule. Whilst the company has encountered competition it has bid for and been awarded 100% of the available business in its geographical area and has been invited to tender for a number of additional contracts from major oil companies to commence in 2008 and thereafter. The company is expected to contribute positively to Group results both in the current year and in the next.

Signed:



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Louis de Gabriele  
Company Secretary