



COMPANY ANNOUNCEMENT

MEDSERV P.L.C.
(THE “COMPANY”)

Management Restructuring

Date of Announcement	26 July 2016
Reference	143/2016
Listing Rule	LR5.16

Quote

The Company announces that the board of directors has approved and is the process of implementing a management restructuring exercise designed to ensure both the efficient management of the growing business as well as to address succession planning.

Mr. Anthony S Diacono is to retain the chairmanship of the Medserv Group (the **Group**) and also to become the Group Chief Executive Officer. Mr Anthony J Duncan remains an executive director and in addition to his current responsibility as Finance Director he will also be responsible for Group Compliance.

Mr. Karl Bartolo, the current Chief Financial Officer, is being appointed Chief Executive Designate. The Company is planning for Mr. Bartolo to assume the Chief Executive position in three years’ time.

Mr. Godwin A. Borg will relinquish his post as Chief Operating Officer. Mr Borg, as already announced, has been elected to the board of directors of the Company and has signed a two-year consultancy agreement.

The post of Chief Operating Officer has been abolished. Three Regional Managers have been appointed to manage the three present main areas of current and future business, the Mediterranean, Middle East and Caribbean.

Unquote

Laragh Cassar
Company Secretary