

COMPANY ANNOUNCEMENT

MEDSERV P.L.C. (THE "COMPANY")

MDS Energy Portugal Unipessoal LDA

Date of Announcement	18 August 2016
Reference	145/2016
Listing Rule	LR5.16

Quote

Reference is made to the announcement issued by the Company on 26 May 2016 in regard to an award by ENI to the Company's subsidiary, MDS Energy Portugal Unipessoal LDA, to provide logistic services in support of exploration drilling offshore Portugal.

Due to unforeseen circumstances, ENI have been prevented from carrying out exploration activities as planned. This notwithstanding, Medserv continues to operate the base in Portugal and provide related services to ENI.

Unquote

Laragh Cassar

Company Secretary