

COMPANY ANNOUNCEMENT

MEDSERV P.L.C. (THE **"COMPANY"**)

Medserv Cyprus: Contract extension

| Date of Announcement | 14 July 2017 |
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| Reference | 158/2017 |
| Listing Rule | LR5.16.1 |

QUOTE

The Company is pleased to announce that Eni Cyprus Ltd has extended the contract for provision of operational base support services in Cyprus for another two years. The contract extension includes the provision of dedicated facilities and services in the port of Limassol whilst still maintaining the base facilities in Larnaca port.

The Company has secured the areas in the Limassol port and is in the process of setting up the facility to meet the stipulated timelines for the upcoming exploratory drilling programme.

During the past two years Eni has increased its exploration portfolio in the strategic area of Eastern Mediterranean Sea.

UNQUOTE

Laragh Cassar Company Secretary

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