



COMPANY ANNOUNCEMENT
MEDSERVREGIS P.L.C.
(THE “COMPANY”)

Interim report Q3 2025

Date of Announcement	10 November 2025
Reference	336/2024
Capital Markets Rule	CMR 5.16

QUOTE

	MedservRegis plc YTD Qtr 3 2025	MedservRegis plc YTD Qtr 3 2024
	€ Million	€ Million
Revenue	68.8	50.2
- Integrated Logistics Support Services (ILSS)	43.8	23.3
- Oil Country Tubular Goods (OCTG)	24.6	26.5
- Photovoltaic Farm	0.4	0.4
Earnings before interest, tax, depreciation and amortisation (EBITDA)	16.4	12.6
EBITDA margin in %	23.9%	25.1%

Trading Update

The Company is pleased to report another period of strong performance for the nine months ended 30 September 2025, with Group revenues reaching €68.8 million, representing a 37% increase over the same period last year (€50.2 million). Growth was primarily driven by the Integrated Logistics Support Services (ILSS) segment, which nearly doubled its revenues year-on-year to €43.8 million, supported by exceptional activity in Malta and Cyprus.

Malta delivered record results, progressing by more than 150% over the prior period, fuelled by multiple offshore drilling and construction campaigns for ENI, Mellitah Oil & Gas, and Saipem. Cyprus also performed well, benefitting from extended ExxonMobil operations. The OCTG segment maintained steady progress, led by Iraq and Oman, while Middle East operations continued to provide a solid contribution.

The Group’s EBITDA for the nine-month period ending Q3 2025 totalled €16.4 million, up from €12.6 million in the same period last year, reflecting improved operational efficiency and sustained margin growth in core locations. Q3 2025 EBITDA of €5.6 million is expected to be maintained or improved going forward.

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Outlook

The outlook for the final quarter of 2025 and into 2026 remains positive. Activity in Malta and Libya will continue to expand following the start-up of the Misurata base and ongoing drilling operations offshore Libya. In Cyprus, preparations are underway for the multi-well drilling program planned for 2026.

In the Middle East, the Group continues to strengthen its position through long-term contracts in Oman, Iraq, and the UAE. Sub-Saharan Africa and the Americas remain key growth frontiers, with the Suriname logistics base expected to commence operations in the second half of 2026 under a long-term contract, and with new opportunities emerging in Namibia.

While geopolitical risks persist in several of the Group's operating regions, it remains confident in its diversified geographic base, strong order book, and disciplined operational execution. The Group's strategic focus on integrated logistics, local content partnerships, and digital transformation continues to enhance resilience and position the Group for sustained growth in 2026 and beyond.

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Nicola Jaccarini
Company Secretary